



China Aviation Oil (Singapore) Corporation Ltd  
中國航油（新加坡）股份有限公司

**Proposed Bonus Issue Of 276, 479, 999 New Ordinary shares (The Bonus Shares) Of S\$0.05 Each In The Capital Of The Company On The Basis Of Two (2) New Shares Credited As Fully Paid For Every Five (5) Existing Shares Held By Shareholders Of The Company**

08/04/04

**Singapore, 8 April 2004** - Further to the Company's announcement dated 7 April 2004 on the above matter, the Directors of the Company wish to announce the following in relation to Shareholders' entitlements to the Bonus Shares.

The Company had announced on 7 April 2004 that the Register of Members and Transfer Books of the Company will be closed on 10 May 2004, for the purpose of preparing the dividend warrant and determining Shareholders' entitlements to the Bonus Shares. For the avoidance of doubt, the Company intends the books closure date in respect of the Bonus Issue to be the same date used for determining Shareholders' entitlements to the proposed tax-exempt dividend of S\$0.035 per ordinary share.

Holders of Shares (who are Depositors) whose Securities Accounts are credited with Shares as at 5.00 p.m. on 7 May 2004 (and not 10 May 2004) will be allocated the relevant number of Bonus Shares (rounded down to the nearest whole Bonus Share) based on the number of Shares standing to the credit of their Securities Accounts as at 5.00 p.m. on 7 May 2004.

Persons who are registered in the Register of Members of the Company as at 5.00 p.m. on 7 May 2004 will be allocated the relevant number of Bonus Shares (rounded down to the nearest whole Bonus Share) based on the number of Shares registered in their names as at 5.00 p.m. on 7 May 2004.

Shareholders are to note that the Bonus Shares, when allotted and issued, shall not be entitled to the proposed tax-exempt dividend of S\$0.035 per ordinary share.

By order of the Board

Adrian Chang,  
Company Secretary