



CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD

(Incorporated in Republic of Singapore)
(Registration No.: 199303293Z)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of China Aviation Oil (Singapore) Corporation Ltd will be held at Suntec Singapore International Convention and Exhibition Centre, Meeting Rooms 208-209, 1 Raffles Boulevard, Suntec City, Singapore 039593 on Wednesday, 6 August 2008 at 3:00 p.m., for the purpose of considering and, if thought fit, passing the following resolutions, with or without any amendment:

RESOLUTION 1

AS A SPECIAL RESOLUTION

PROPOSED ALTERATIONS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY

THAT:-

- (1) the Articles of Association of the Company be altered in the manner as set out in Appendix II of the Company's circular to Shareholders dated 10 July 2008 (the "Circular"); and
- (2) all the Directors and each of them be and are hereby authorised and empowered to do all acts and things as they or he may consider necessary or expedient to give effect to this Resolution, including without limitation to the foregoing, to sign, execute and deliver all documents, approve any amendments, alterations or modifications to any document (if required).

RESOLUTION 2

AS AN ORDINARY RESOLUTION

PROPOSED ADOPTION OF A NEW SHAREHOLDERS' MANDATE FOR INTERESTED PERSON TRANSACTIONS

THAT:-

- (1) approval be and is hereby given for the Company, its subsidiaries and associated companies or any of them to enter into any of the transactions falling within the categories of interested person transactions set out in Sections 3.4 and 3.5 of the Circular, with any party who is of the class or classes of interested persons described in Section 3.3 of the Circular, provided that such transactions are made on normal commercial terms in accordance with the review procedures for interested person transactions as set out in Section 3.8 of the Circular (the "New IPT Mandate");
- (2) the New IPT Mandate shall, unless revoked or varied by the Company in general meeting, continue to be in force until the conclusion of the next Annual General Meeting of the Company;
- (3) the Audit Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of procedures and/or to modify or implement such procedures as may be necessary to take into consideration any amendment to Chapter 9 of the Listing Manual which may be prescribed by Singapore Exchange Securities Trading Limited from time to time; and
- (4) the Directors of the Company and each of them be and are hereby authorised and empowered to complete and to do all such acts and things, and to approve, modify, ratify and execute such documents, acts and things as they or he may consider necessary, desirable or expedient to give effect to the abovementioned resolutions.

By Order of the Board

CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD

Doreen Nah/Woon Yow Tsung
Company Secretaries

10 July 2008

Notes:

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint one or two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
2. The instrument appointing a proxy or proxies must be deposited at the Company's registered office at 8 Temasek Boulevard, #31-02 Suntec Tower Three, Singapore 038988 not later than 3:00 p.m. on 4 August 2008.