



CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD

("Company")

*(Incorporated in the Republic of Singapore)
Company Registration Number: 199303293Z*

ANNOUNCEMENT
LIFTING OF SUSPENSION AND RESUMPTION OF TRADING OF SHARES

Further to the Company's announcements of 27 and 28 March 2006, the Directors are pleased to announce that the Company has received the approval of the SGX-ST for the listing and quotation of the new shares, and the lifting of suspension and resumption of trading of the Company's shares, on the Main Board of the SGX-ST on and with effect from **9:00 a.m. of 29 March 2006 (Wednesday)**.

Shareholders should note that the shares traded on resumption of trading will be shares consolidated pursuant to the Share Consolidation (which has been effected on 23 March 2006). Shareholders should refer to CDP's notification letter to them for their resultant shareholdings of the Company subsequent to the Share Consolidation and Shareholders' Scheme.

Shareholders should also note that the aforesaid approval of the SGX-ST is not to be taken as an indication of the merits of the Restructuring Plan, the Company, its subsidiaries or their shares/securities.

By Order of the Board of Directors

28 March 2006