

## <u>US Court dismisses class action suit against China Aviation Oil (Singapore) Corporation Limited</u>

Singapore, 7 December 2005 – China Aviation Oil (Singapore) Corporation Limited (the "Company") is pleased to announce that the class action lawsuit filed in the United States Southern District Court of New York against the Company was dismissed by US District Judge Robert P. Patterson Jr. last week.

The Plaintiffs in the class action lawsuit had applied to the court for permission to effect service of the court documents on the Company in Singapore. The Court requested that the issue of subject matter jurisdiction of the US Courts with respect to the purported class action lawsuit be addressed.

After listening to submissions on the issue, the Court dismissed the Plaintiffs' application on the grounds that the US Courts did not have subject matter jurisdiction over the lawsuit. As at the date of this announcement, the Company is not aware of whether the Plaintiffs intend to appeal this decision.