

CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF CESSATION OF NON-EXECUTIVE, INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD

Securities

CHINA AVIATION OIL(S) CORP LTD - SG1T06929205 - G92

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date &Time of Broadcast

24-Apr-2019 20:13:44

Status

New

Announcement Sub Title

Announcement of Cessation of Non-Executive, Independent Director

Announcement Reference

SG190424OTHRSPB

Submitted By (Co./ Ind. Name)

Doreen Nah

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Deputy Chairman, Lead Independent Director, Chairman of the Remuneration Committee and a Member of the Audit Committee and the Nominating Committee.

Additional Details

Name Of Person

Wang Kai Yuen

Age

71

Is effective date of cessation known?

Yes

If yes, please provide the date

24/04/2019

Detailed Reason (s) for cessation

Dr Wang, who was due for retirement by rotation pursuant to Regulation 94 of the Constitution of the Company at the 25th Annual General Meeting of the Company held on 24 April 2019, did not seek re-election as Director. He retired from the Board at the conclusion of the 25th Annual General Meeting of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

28/04/2008

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Deputy Chairman

Lead Independent Director

Chairman of the Remuneration Committee

Member of the Audit Committee

Member of the Nominating Committee

Role and responsibilities

Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Direct interest in 57,600 ordinary shares of China Aviation Oil (Singapore) Corporation Ltd

Deemed interest in 120,000 ordinary shares of China Aviation Oil (Singapore) Corporation Ltd held through spouse

Past (for the last 5 years)

SuperBowl Holdings Ltd

A-Sonic Aerospace Ltd

Matex International Ltd

Cubee Pte Ltd

Present

ComfortDelgro Corporation Limited (Director)

COSCO Corporation (Singapore) Limited (Director)

Emas Offshore Limited (Director)

Ezion Holdings Limited (Chairman)

Hong Lai Huat Group Limited (Chairman)

Waan Holdings Pte Ltd