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CHANGES IN DIRECTORATE AND BOARD COMMITTEES

The Board of Directors (the “**Directors**”) of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce the following:

1. Dr. Wang Kai Yuen, Deputy Chairman and Lead Independent Director of the Company, who was due for retirement by rotation as a Director pursuant to Regulation 94 of the Constitution of the Company, retired from the Board at the conclusion of the 25th Annual General Meeting of the Company held on 24 April 2019 (“**25th AGM**”);
2. Mr. Ang Swee Tian, a Non-Executive, Independent Director of the Company, who was due for retirement by rotation as a Director pursuant to Regulation 94 of the Constitution of the Company, retired from the Board at the conclusion of the 25th AGM;
3. The appointment of Mr. Teo Ser Luck as a Non-Executive, Independent Director of the Company as from 24 April 2019 (such appointment takes effect immediately after the conclusion of the 25th AGM). Mr. Teo is concurrently appointed as the Lead Independent Director, Chairman of the Audit Committee and a Member of the Risk Management Committee, the Remuneration Committee and the Nominating Committee.
4. The appointment of Mr. Hee Theng Fong as a Non-Executive, Independent Director of the Company as from 24 April 2019 (such appointment takes effect immediately after the conclusion of the 25th AGM). Mr. Hee is concurrently appointed as Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee.

Following the aforesaid changes, the compositions of the Board and Board Committees of the Company will be as follows:

Board of Directors

- (i) Dr. Xi Zhengping- Chairman (Non-Executive, Non-Independent)
- (ii) Mr. Teo Ser Luck-Lead Independent Director (Non-Executive, Independent)
- (iii) Mr. Wang Yanjun-Chief Executive Officer (Executive, Non-Independent)
- (iv) Mr. Li Yongji (Non-Executive, Non-Independent)
- (v) Mr. Feng Hai (Non-Executive, Non-Independent)
- (vi) Mr. Li Runsheng (Non-Executive, Independent)
- (vii) Mr. Hee Theng Fong (Non-Executive, Independent)
- (viii) Ms. Bella Young Pit Lai (Non-Executive, Non-Independent)
- (ix) Mr. Chan Yat Chung (Non-Executive, Non-Independent)



Audit Committee

- (i) Mr. Teo Ser Luck (Non-Executive, Independent)
- (ii) Mr. Li Yongji –Vice Chairman (Non-Executive, Non-Independent)
- (iii) Mr. Li Runsheng (Non-Executive, Independent)
- (iv) Mr. Hee Theng Fong (Non-Executive, Independent)
- (v) Mr. Chan Yat Chung (Non-Executive, Non-Independent)

Nominating Committee

- (i) Mr. Li Runsheng -Chairman (Non-Executive, Independent)
- (ii) Mr. Feng Hai –Vice Chairman (Non-Executive, Non-Independent)
- (iii) Mr. Teo Ser Luck (Non-Executive, Independent)
- (iv) Mr. Hee Theng Fong (Non-Executive, Independent)
- (v) Ms. Bella Young Pit Lai (Non-Executive, Non-Independent)

Remuneration Committee

- (i) Mr. Hee Theng Fong -Chairman (Non-Executive, Independent)
- (ii) Mr. Li Yongji –Vice Chairman (Non-Executive, Non-Independent)
- (iii) Mr. Teo Ser Luck (Non-Executive, Independent)
- (iv) Mr. Li Runsheng (Non-Executive, Independent)
- (v) Ms. Bella Young Pit Lai (Non-Executive, Non-Independent)

Risk Management Committee

- (i) Mr. Chan Yat Chung- Chairman (Non-Executive, Non-Independent)
- (ii) Mr. Feng Hai (Non-Executive, Non-Independent)
- (iii) Mr. Teo Ser Luck (Non-Executive, Independent)

Details of Dr. Wang Kai Yuen, Mr. Ang Swee Tian, Mr. Teo Ser Luck and Mr. Hee Theng Fong as required under Rule 704(7) of the SGX-ST Listing Manual are set out in separate announcements.

Dr. Wang Kai Yuen and Mr. Ang Swee Tian have served the Board with distinction. The Board would like to express its deep appreciation to Dr Wang and Mr Ang for their outstanding stewardship, insightful advice, guidance and invaluable contributions to the Board and the Company throughout the tenure of their directorships with the Company.

By Order of the Board

Doreen Nah
Company Secretary
Singapore, 24 April 2019