



8 Temasek Boulevard #31-02  
Suntec Tower Three, Singapore 038988  
Tel: (65) 6334 8979 Fax: (65) 6333 5283  
Incorporated in the Republic of Singapore  
Co. Reg. No.: 199303293Z

## NEWS RELEASE 新闻稿

### Appointment of Dr Xi Zhengping as Non-Executive, Non-Independent Director and Chairman of the Board of CAO 任命奚正平博士担任CAO非执行、非独立董事及董事长

**SINGAPORE, 6 February 2017** – China Aviation Oil (Singapore) Corporation Ltd (“CAO”) wishes to announce that Dr Xi Zhengping has been appointed as a Non-Executive, Non-Independent Director and Chairman of the Board of CAO in place of Mr Lin Wanli with effect from today, following the resignation of Mr Lin from its parent company, China National Aviation Fuel Group Corporation (“CNAF”).

新加坡，2017年2月6日—中国航油（新加坡）股份有限公司（“CAO”）今日宣布，林万里先生已从CAO母公司中国航空油料集团公司（“CNAF”）卸任，现任命奚正平博士接替林万里先生担任CAO非执行、非独立董事及董事长，即日生效。

Dr Xi Zhengping is currently a Director and General Manager of CNAF. Prior to this appointment, he was the Deputy General Manager of China Non-ferrous Metal Mining (Group) Co., Ltd. Dr Xi holds a Doctor of Engineering from Northeastern University of Technology with a major in physical chemistry of metallurgy and is a qualified senior engineer at the professor level. He was also conferred “National Outstanding Professional” which was jointly awarded by national agencies including the Ministry of Human Resources and Social Security and Ministry of Science and Technology. Dr Xi was also a recipient of the Ho Leung Ho Lee Foundation “Science and Technology Innovation” award. Dr Xi used to serve as President of Northwest Institute for Non-ferrous Metal Research between May 2005 to December 2010. He was member of the Standing Committee of the National People's Congress in Shaanxi Province, Vice Chairman of Education, Science, Culture and Health Committee of National People's Congress in Shaanxi Province as well as President of Academy of Engineering of Material Science in Shaanxi Province. Dr Xi was the Head of Shaanxi Provincial Department of Science and Technology from December 2010 to February 2013 and Mayor of Weinan City, Shaanxi Province, from February 2013 to February 2015.

奚正平博士目前是CNAF董事及总经理，此前曾担任中国有色矿业集团有限公司副总经理。奚博士拥有东北工学院冶金物理化学专业的博士研究生学历和工学博士学位，是中国教授级高级工程师。他曾获得中国国家人力资源和社会保障部、科技部等四部委联合颁发的“全国杰出专业技术人才”称号，也是何梁何利基金“科学与技术创新”奖的获得者。奚博士自2005年5月至2010年12月任职于西北有色金属研究院院长。奚博士曾担任陕西



省人大常委会委员、陕西省人大教育科学文化卫生委员会副主任委员、陕西省材料科学工程院院长。2010年12月至2013年2月任陕西省科学技术厅厅长。2013年2月至2015年2月任陕西省渭南市市长。

“On behalf of the Board, I would like to extend a warm welcome to Dr Xi,” said Dr Wang Kai Yuen, Deputy Chairman and Lead Independent Director of CAO. “Dr Xi’s extensive experience and background will be an invaluable counsel to the Board and I am confident that he will continue to uphold the high standards of corporate governance of the company and lead CAO to see even greater strategic achievements.”

CAO副董事长及首席独立董事王家園先生说：“我代表董事会对奚博士的到来表示衷心的感谢，奚博士丰富的经验与背景将对董事会大有帮助。我相信他会继续保持CAO高水准的公司治理，带领公司取得更大的成就。”

Said Mr Meng Fanqiu, Chief Executive Officer and Executive Director of CAO, “I am delighted that Dr Xi has assumed Chairmanship to lead CAO. His stewardship will be an invaluable resource to management as we continue to drive the strategic transformation of CAO into a global top-tier integrated transportation fuels provider.”

CAO首席执行官及执行董事孟繁秋先生表示：“我很高兴奚博士将担任CAO的董事长一职。奚博士将指导管理层继续推动CAO的战略转型，这对公司意义重大。我们会携手将CAO打造成全球一流的运输燃料一体化方案提供商。”

Dr Xi Zhengping said, “I am honoured to be appointed as Chairman of the Board of CAO and look forward to working with fellow Board members and CAO’s senior management team to realise the effective implementation of CAO’s strategic expansion globally as CNAF’s core entity for overseas business expansion.”

奚正平博士表示：“我很荣幸被任命为CAO董事长，也期待着与CAO董事会同仁及管理层共事。CAO是CNAF海外业务发展的主要平台，我们将一同确保CAO的全球拓展战略得到有效执行。”

Added Dr Wang, “On behalf of the Board, I wish to express our deep appreciation to Mr Lin Wanli for his contributions and guidance to the Board of CAO during his tenure as Chairman of the Board. We wish him the very best for his future endeavours.”

王博士补充说道：“我代表董事会衷心感谢林万里先生在任期内对CAO董事会的付出与指导。我们希望他未来一切顺利。”



## **About CAO 有关 CAO**

CAO is the largest physical jet fuel trader in the Asia Pacific region and the sole supplier of imported jet fuel to the civil aviation industry of the PRC. CAO and its wholly owned subsidiaries – China Aviation Oil (Hong Kong) Company Limited and North American Fuel Corporation supply jet fuel to airports outside the PRC, including Asia Pacific, Europe, North America and the Middle East. The Company and its wholly owned trading subsidiary, China Aviation Oil (Europe) Limited also engage in international trading of jet fuel and other oil products. The CAO Group owns investments in various strategic oil-related businesses, which include Shanghai Pudong International Airport Aviation Fuel Supply Company Ltd, China National Aviation Fuel TSN-PEK Pipeline Transportation Corporation Ltd, Oilhub Korea Yeosu Co., Ltd, Xinyuan Petrochemicals Co., Ltd and CNAF Hong Kong Refuelling Limited. A subsidiary of China National Aviation Fuel Group Corporation, CAO is listed on the Mainboard of the Singapore Exchange Securities Trading Limited.

CAO 是亚太地区最大的航油现货贸易商，也是中国民用航空业的唯一进口航油供应商。CAO 及其全资子公司——中国航油（香港）有限公司和北美航油有限公司，在中国境外的机场供应航油，供油地点包括亚太、欧洲、北美及中东。公司及其全资贸易子公司中国航油（欧洲）有限公司还从事航油和其他油品的国际贸易。CAO 拥有多个战略性的油品相关资产，包括上海浦东国际机场航空油料有限责任公司、中国航油集团津京管道运输有限责任公司、韩国丽水枢纽油库有限公司、中国航油集团新源石化有限公司，以及中国航油香港供油有限公司。CAO 是中国航空油料集团公司的子公司，并在新加坡证券交易所主板上市。

— End 结束 —

*For further clarification, please contact:*

*若要澄清以上内容，请联系：*

<p><i>Ms Elaine Ang 洪依玲</i> <i>Head, Investor Relations, CAO</i> <i>CAO 投资者关系部主管</i> <i>Direct Line 直线: (65) 6330 1209</i> <i>Email 电邮: elaine.ang@caosco.com</i></p>	<p><i>Ms Lilian Low 刘丽莲</i> <i>Manager, Investor Relations, CAO</i> <i>CAO 投资者关系部经理</i> <i>Direct Line 直线: (65) 6330 1261</i> <i>Email 电邮: lilian@caosco.com</i></p>
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