



MEDIA RELEASE

CAO's subsidiary's latest fuel tender brings this year's total volume higher than 2004

Latest tender was approximately 6 times oversubscribed

(Singapore, 29 September 2005) China Aviation Oil (Singapore) Corporation Ltd ("CAO" or the "Company") would like to announce that its wholly-owned subsidiary, China Aviation Oil Trading Pte Ltd ("CAOT"), has closed its latest physical Jet Fuel tender for deliveries in September to December 2005.

CAOT's latest tender was very successful and received a strong response from 17 physical jet fuel suppliers ("tenderers"), including oil majors, independent refineries and major trading houses. In this tender, a total volume of 490,000 metric tonnes of A-1 Grade Jet Fuel was awarded and the tender was approximately 6 times oversubscribed. For the period September to December 2005, CAOT has so far tendered for a total volume of 1.2 million tonnes of Jet Fuel.

Mr Jia Changbin, Chairman of CAO said: "I am once again pleased that we continue to receive strong support from industry players for our tender. This latest tender is a reflection of the strong demand for Jet Fuel towards the end of the year as more people travel over the holidays."

"CAOT has to date successfully completed tenders for a total of 2.92 million metric tonnes of A-1 Grade Jet Fuel which exceeds last year's total of 2.87

million metric tonnes.” Madam Gu Yanfei, Head of the Special Task Force of CAO added.

End.

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