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## NEWS RELEASE 新闻稿

# CAO Completes Acquisition of Navires Aviation Limited, Effectively Penetrating Northwestern Europe Region to Expand its Supply and Trading Business at Major European Airports

## CAO 完成对 Navires Aviation Limited 的收购，有效深入欧洲西北地区，在欧洲主要机场拓展供应与贸易业务

**SINGAPORE, 29 June 2018** – China Aviation Oil (Singapore) Corporation Ltd (“CAO” or “the Group”), the largest physical jet fuel trader in the Asia Pacific region, today announced that it has completed the acquisition of Navires Aviation Limited (“NAL”), a company registered in the United Kingdom for a consideration of approximately US\$8 million from Castleton Commodities Merchant Trading L.P. (“CCMT”), a wholly owned subsidiary of Castleton Commodities International LLC (“CCI”). NAL has an interest in Aircraft Fuel Supply B.V. (“AFS”), a company incorporated in the Netherlands, and holds a concession from the Schiphol Airport Authority to manage the distribution of jet fuel on behalf of its shareholders to airlines at Schiphol airport.

新加坡，2018年6月29日——亚太地区最大的实货航油贸易商——中国航油（新加坡）股份有限公司（简称“CAO”）今天宣布，正式完成对英国注册公司——Navires Aviation Limited（简称“NAL”）的股权收购，现金收购价约为800万美元。卖方 Castleton Commodities Merchant Trading L.P.（简称“CCMT”）为 Castleton Commodities International LLC（简称“CCI”）全资子公司。NAL 拥有阿姆斯特丹机场联盟 Aviation Fuel Supply B.V.（简称“AFS”）的股权，AFS 为荷兰注册公司，拥有史基浦机场管理局发出的特许权，代表其股东在阿姆斯特丹史基浦机场为航空公司供应航油。

NAL has an established comprehensive jet fuel supply system, with critical supply chain contracts in Europe, that enables it to facilitate the sales of jet fuel to local and international airlines at Schiphol, Frankfurt, Brussels and Stuttgart airports. Through the acquisition of NAL, CAO will be able to grow its operational capabilities, boost its jet fuel supply and trading portfolio and strengthen the Group’s foothold in the European aviation market, leveraging on NAL’s jet fuel supply network and operations backbone



to drive the aviation marketing business in the Amsterdam-Rotterdam-Antwerp (“ARA”) region and beyond.

NAL在欧洲拥有全面的航油供应系统和关键供应链合同，能在史基浦机场、法兰克福机场、布鲁塞尔机场和斯图加特机场为当地与国际航空公司销售航油。CAO将能通过收购NAL，增加其营运能力，扩大其航油供应与贸易业务，以及加强公司在欧洲航油市场的地位。同时，借助NAL的航油供应网络和营运设施拓展在阿姆斯特丹-鹿特丹-安特卫普地区内外的航空市场营销业务。

Mr Meng Fanqiu, Chief Executive Officer of CAO, said, “This transaction marks CAO’s increased expansion into the vital European aviation market, enabling growth in the Group’s aviation marketing business in Europe.”

CAO的首席执行官孟繁秋表示：“此次收购标志着CAO逐步深入至关重要的欧洲航空市场，将对欧洲航空业务产生积极的影响。”

“The sale of our established aviation fuel delivery network to CAO is a positive development for both companies and supports CCI’s strategic effort to focus on originating and distributing bulk oil products,” said Fabrizio Zichichi, CCI’s Co-Head of Oil Liquids Merchanting and Trading. “We are delighted to have worked with CAO on this transaction and thank them for their commitment throughout the process.”

CCI油液商贸服务与贸易联席主管Fabrizio Zichichi说：“CAO收购我们成熟发达的航油供应网络对双方是利好的发展，并支持CCI专注于原产和分销散装石油产品。我们很高兴与CAO合作完成该项交易，并感谢他们在过程中给予的全力支持。”

### **About CAO 有关 CAO**

CAO is the largest physical jet fuel trader in the Asia Pacific region and the key supplier of imported jet fuel to the civil aviation industry of the PRC. CAO and its wholly owned subsidiaries – China Aviation Oil (Hong Kong) Company Limited and North American Fuel Corporation supply jet fuel to airports outside the PRC, including Asia Pacific, Europe, North America and the Middle East. The Company and its wholly owned trading subsidiary, China Aviation Oil (Europe) Limited also engage in international trading of jet fuel and other oil products. The CAO Group owns investments in various strategic oil-related businesses, which include Shanghai Pudong International Airport Aviation Fuel Supply Company Ltd, China National Aviation Fuel TSN-PEK Pipeline Transportation Corporation Ltd, Oilhub Korea Yeosu Co., Ltd, Xinyuan Petrochemicals Co., Ltd and CNAF Hong Kong Refuelling Limited. A subsidiary of China National Aviation Fuel Group Limited, CAO is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and is a component stock in the FTSE ST China, FTSE ST Small Cap and MSCI Singapore Small Cap Indexes.

CAO 是亚太地区最大的航油实货贸易商，也是中国民用航空业的最重要进口航油供应商。CAO 及其全资子公司——中国航油（香港）有限公司和北美航油有限公司，在中国境外的机场供应航油，供油地点包括亚太、欧洲、北美及中东。公司及其全资贸易子公司中国航油（欧洲）有限公



司还从事航油和其他油品的国际贸易。CAO 拥有多个战略性的油品相关资产，包括上海浦东国际机场航空油料有限责任公司、中国航油集团津京管道运输有限责任公司、韩国丽水枢纽油库有限公司、新源石化有限公司，以及中国航油香港供油有限公司。CAO 是中国航空油料集团有限公司的子公司，并在新加坡证券交易所主板上市，是富时海峡中国指数、富时海峡时报小型股指数和 MSCI 新加坡小市值股指数的成份股公司。

**About Castleton Commodities International LLC 有关 CCI**

CCI is a global commodity merchant with an integrated set of operations consisting of the marketing and merchandising of commodities and the ownership, operations and development of commodities-related upstream and infrastructure assets. CCI markets a broad range of physical commodities including electric power, natural gas, natural gas liquids, refined products, crude oil, fuel oil, freight, base metals, and petrochemicals. CCI is headquartered in Stamford, Connecticut with offices in Calgary, Canada; Geneva, Switzerland; Houston, Texas; London, United Kingdom; Shanghai, China; Singapore; and Montevideo, Uruguay. CCI 是一家全球大宗商品商家，拥有综合业务实力，包括大宗商品的销售与营销、以及拥有、运营和发展大宗商品相关的上游与基础设施资产。CCI 营销广泛的实物商品，包括电力、天然气、天然气液体、精制产品、原油、燃油、货物、基础金属和石油化学产品。CCI 总部位于美国康涅狄格州斯坦福，并在加拿大卡尔加里、瑞士日内瓦、得克萨斯州休斯顿、英国伦敦、中国上海、新加坡和乌拉圭蒙得维的亚拥有办事处。

— End 结束 —

*For further clarification, please contact:  
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