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| Daily Share Buy-Back Notice                 |                                |
|---|--------------------------------|
| * Asterisks denote mandatory information    |                                |
| Name of Announcer *                         | CHINA AVIATION OIL(S) CORP LTD |
| Company Registration No.                    | 199303293Z                     |
| Announcement submitted on behalf of         | CHINA AVIATION OIL(S) CORP LTD |
| Announcement is submitted with respect to * | CHINA AVIATION OIL(S) CORP LTD |
| Announcement is submitted by *              | Doreen Nah                     |
| Designation *                               | Company Secretary              |
| Date & Time of Broadcast                    | 12-Mar-2010 17:36:48           |
| Announcement No.                            | 00088                          |

| >> Announcement Details                        |
|--|
| The details of the announcement start here ... |

|  |  |
|--|--|
| Name of Overseas Exchange where Company has Dual Listing (if applicable) |  |
|--|--|

| (A) Share Buy-Back Authority |
|------------------------------|
|------------------------------|

|  |          |
|--|----------|
| I. Maximum number of shares authorised for purchase* | 72282053 |
|--|----------|

| (B) Details of Purchases Made |
|-------------------------------|
|-------------------------------|

|  |                                      |
|--|--------------------------------------|
| I. Purchases made by way of market acquisition | <input checked="" type="radio"/> Yes |
|--|--------------------------------------|

If answer to the above question is Yes, please fill in the following :

|    |   | Singapore Exchange                       | Overseas Exchange                        |
|----|---|--|--|
| 1  | Date of Purchases   | 12-03-2010                               |  |
| 2a | Total number of shares purchased  | 125000                                   |  |
| 2b | Number of shares cancelled  | 0  |  |
| 2c | Number of shares held as treasury shares  | 125000                                   |  |
| 3a | Price paid per share# or  | Currency : S\$<br>Amount : 1.18          | Currency : [Select Currency]<br>Amount : |
| 3b | Highest price per share#  | Currency : [Select Currency]<br>Amount : | Currency : [Select Currency]<br>Amount : |
|    | Lowest price per share#   | Currency : [Select Currency]<br>Amount : | Currency : [Select Currency]<br>Amount : |
| 4  | Total consideration (including stamp duties, clearing charges, etc) paid or payable for the shares# | Currency : S\$<br>Amount : 148048.44     | Currency : [Select Currency]<br>Amount : |

# Specify currency

|   |                          |
|---|--------------------------|
| II. Purchases made by way of off-market acquisition on equal access scheme? | <input type="radio"/> No |
|---|--------------------------|

If answer to the above question is Yes, please fill in the following :

|   |                   | Singapore Exchange | Overseas Exchange |
|---|-------------------|--------------------|-------------------|
| 1 | Date of Purchases |                    |                   |

|    |   |  |  |
|----|---|--|--|
| 2a | Total number of shares purchased  |  |  |
| 2b | Number of shares cancelled  |  |  |
| 2c | Number of shares held as treasury shares  |  |  |
| 3  | Price paid or payable per share#  | Currency : [Select Currency]<br>Amount : | Currency : [Select Currency]<br>Amount : |
| 4  | Total consideration (including stamp duties, clearing charges, etc) paid or payable for the shares# | Currency : [Select Currency]<br>Amount : | Currency : [Select Currency]<br>Amount : |

# Specify currency

(C) Cumulative Purchases

|   | By way of market acquisition |                | By way of off-market acquisition on equal access scheme |   | Total   |       |
|---|------------------------------|----------------|---|---|---------|-------|
|   | No.                          | % <sup>1</sup> | No.   | % | No.     | %     |
| Cumulative no. of shares purchased to-date <sup>2</sup> | 3600000                      | 0.498          | 0   | 0 | 3600000 | 0.498 |

<sup>1</sup> Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution

<sup>2</sup> From the date on which the share buy-back mandate is obtained

|     |   |           |
|-----|---|-----------|
| (D) | Number of issued shares excluding treasury shares after purchase* | 719220537 |
|     | Number of treasury shares held after purchase*                    | 3600000   |

Footnotes

**Attachments** Total size = 0 (2048K size limit recommended)

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