



CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD
("Company")

(Incorporated in the Republic of Singapore)
Company Registration Number: 199303293Z

ANNOUNCEMENT

**SUPPLEMENTAL AGREEMENTS TO AMEND CUT-OFF DATE UNDER
INVESTMENT AGREEMENT AND SUBSCRIPTION AGREEMENT**

Reference is made to the Company's announcement of 8 February 2006 in relation to the proposed amendment of the cut-off date under the Investment Agreement and Subscription Agreement. Capitalised terms used in this announcement shall have the same meaning as defined in the announcement of 8 February 2006.

The Directors wish to announce that the Company has today entered into:

- (a) a supplemental agreement with BP and CAOHC in relation to the Investment Agreement;
and
- (b) a supplemental agreement with Aranda and CAOHC in relation to the Subscription Agreement,

to amend the cut-off date under the Investment Agreement and Subscription Agreement, respectively, from 28 February 2006 to 31 March 2006

By Order of the Board of Directors

10 February 2006