China Aviation Oil (Singapore) Corporation Ltd 中国航油(新加坡)股份有限公司

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Incorporated in the Republic of Singapore

Co. Reg. No.: 199303293Z



Corrigendum-Notes to Financial Statements of Annual Report 2011

The Board of Directors of China Aviation Oil (Singapore) Corporation Ltd (the "Company") refers to the Notes to Financial Statements of the Company's Annual Report 2011 that was despatched to shareholders on 30 March 2012.

"Amount due from related corporation of a corporate shareholder (trade)" under the heading "Trade and Other Receivables" in Note 10 of the Notes to Financial Statements (Page 86 of the Annual Report 2011) was erroneously described as "Amount due from related corporation for impairment loss on a corporate shareholder (trade)".

By Order of the Board

Doreen Nah Company Secretary 24 April 2012

