

## China Aviation Oil (Singapore) Corporation Ltd Registration No. 199303293Z

## **MEDIA RELEASE**

## **CAO Closes Latest Jet Fuel Tender For February 2007 deliveries**

(Singapore, 20 December 2006) China Aviation Oil (Singapore) Corporation Ltd ("CAO" or the "Company") announced that it had closed its latest physical Jet Fuel tender for delivery in February 2007.

In the latest tender, CAO received responses from 17 physical Jet-Fuel suppliers. For this tender, total volume of 285,000 metric tonnes of A-1 Grade Jet Fuel was awarded. The cover ratio for the awarded cargos was approximately 5.3 times.

The tender was awarded to the most competitive suppliers.

The Company expresses its appreciation to all suppliers for their continued support of its Jet Fuel procurement business.

For media enquiries, please contact:

Tiger Wu, China Aviation Oil (S) Corp Ltd

Phone: (65) 6334-8979

Email: tiger@caosco.com