China Aviation Oil (Singapore) Corporation Ltd 中国航油(新加坡)股份有限公司

8 Temasek Boulevard #31-02 Suntec Tower Three, Singapore 038988 Tel: (65) 6334 8979 Fax: (65) 6333 5283 Incorporated in the Republic of Singapore Co. Reg. No.: 199303293Z



UPDATE ON HC/S 675/2020-BCP'S EXTENSION OF TIME APPLICATION TO FILE NOTICE OF APPEAL

China Aviation Oil (Singapore) Corporation Ltd (the "**Company**") refers to (1) the Company's announcement dated 20 August 2020 in relation to the legal proceedings commenced by Banque De Commerce Et De Placements SA, DIFC Branch ("**BCP Dubai**") and Banque De Commerce Et De Placements SA (collectively, "**BCP**") against the Company; (2) the Company's subsequent updates on the aforesaid legal proceedings announced together with the release of its half-yearly financial results announcements on 26 February 2021, 30 July 2021, 25 February 2022, 4 August 2022, 28 February 2023, 8 August 2023 and 29 February 2024; and (3) the Company's announcement dated 5 June 2024 relating to the dismissal by the High Court of the Republic of Singapore of all of BCP's claims against the Company.

The Company wishes to inform that the Appellate Division of the High Court ("**Appellate Division**") has allowed BCP's application for an extension of time to file and serve a notice of appeal against the decision of the Judge of the General Division of the High Court in HC/S 675/2020. The Appellate Division has ordered BCP to file and serve a notice of appeal by 1 November 2024.

The Company will update the shareholders on any material development in respect of Suit No. HC/S 675/2020.

By Order of the Board

Doreen Nah Company Secretary 1 November 2024