

China Aviation Oil (Singapore) Corporation Ltd
中国航油（新加坡）股份有限公司

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1. **OUTCOME OF THE 29TH ANNUAL GENERAL MEETING OF CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD HELD ON 27 APRIL 2023 (“29TH AGM”)**

The Board of Directors (the “**Board**”) of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”), all resolutions set out in the Notice of Annual General Meeting of the Company dated 31 March 2023 were duly approved and passed by the shareholders of the Company at the 29th AGM, by way of poll.

The results of the poll on each of the following resolutions put to vote at the 29th AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements and Auditors’ Report thereon.	637,610,841	636, 998,333	99.90	612,508	0.10
Resolution 2 Declaration of First and Final (One-Tier, Tax Exempt) Dividend	637,517,087	637,208,791	99.95	308,296	0.05

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3 Approval of Directors' Fees for the financial year ended 31 December 2022	637,466,242	636,855,838	99.90	610,404	0.10
Resolution 4 Re-election of Mr Gong Feng as a Director pursuant to Regulation 94 of the Constitution	637,404,997	636,434,891	99.85	970,106	0.15
Resolution 5 Re-election of Mr Zhang Yuchen as a Director pursuant to Regulation 94 of the Constitution	637,259,616	621,793,856	97.57	15,465,760	2.43
Resolution 6 Re-election of Dr Richard Yang Minghui as a Director pursuant to Regulation 94 of the Constitution	637,285,547	626,299,003	98.28	10,986,544	1.72
Resolution 7 Re-election of Mr Lin Yi as a Director pursuant to Regulation 100 of the Constitution	637,153,351	636,227,853	99.85	925,498	0.15

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 8 Re-appointment of Deloitte & Touche LLP as Auditors and authorise the Director to fix their remuneration	637,144,534	637,025,638	99.98	118,896	0.02
Special Business					
Resolution 9 Authority of Directors to issue shares pursuant to Section 161 of the Companies Act and the SGX-ST Listing Manual	637,195,900	627,656,020	98.50	9,539,880	1.50
Resolution 10 Renewal of General Mandate for Interested Person Transactions	22,362,989	22,024,561	98.49	338,428	1.51
Resolution 11 Renewal of Share Purchase Mandate	637,151,695	636,840,447	99.95	311,248	0.05

2. **Details of shareholders required to abstain from voting on any resolution(s)**

Name of Shareholder	Number of shares held	Resolution number(s) (Please refer to item (1) above for details of the resolution (s))
China National Aviation Fuel Group Limited	441,332,912	10
BP Investments Asia Limited	173,476,942	10

Save as aforesaid, there were no restrictions on any shareholders casting votes on any of the proposed resolutions at the 29th AGM.

3. **Re-appointment of Directors to the Audit Committee**

- (1) Mr Zhang Yuchen who was re-elected as a Director of the Company at the 29th AGM, will remain as Vice Chairman of the Audit Committee. He is considered a Non-Executive, Non-Independent Director.
- (2) Dr Richard Yang Minghui who was re-elected as a Director of the Company at the 29th AGM, will remain as a member of the Audit Committee.

4. **Name of Appointed Scrutineer**

Reliance 3P Advisory Pte. Ltd. was appointed as the scrutineer for the purpose of the poll taken at the 29th AGM.

By Order of the Board

Doreen Nah
Company Secretary
Singapore, 27 April 2023