

China Aviation Oil (Singapore) Corporation Ltd
中国航油（新加坡）股份有限公司



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Incorporated in the Republic of Singapore
Co. Reg. No.: 199303293Z

MEMBERS' VOLUNTARY LIQUIDATION OF INACTIVE WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of China Aviation Oil (Singapore) Corporation Ltd (the "**Company**") wishes to announce that its wholly-owned subsidiary, CAOT Pte. Ltd. ("**CAOT**") has been placed under members' voluntary liquidation.

Messrs. Lau Chin Huat and Yeo Boon Keong c/o Technic Inter-Asia Pte Ltd, 50 Havelock Road, #02-767, Singapore 160050, have been appointed as joint and several liquidators of CAOT.

The liquidation of the above-named subsidiary is not expected to have any material impact on the consolidated net tangible assets per share of the Company for the financial year ending 31 December 2017.

By Order of the Board

Doreen Nah
Company Secretary
Singapore, 22 December 2017