



**China Aviation Oil (Singapore) Corporation Ltd**  
**Registration No. 199303293Z**

**MEDIA RELEASE**

**CAO closes latest jet fuel tender for January 2007 deliveries**

**(Singapore, 1 December 2006)** China Aviation Oil (Singapore) Corporation Ltd (“CAO” or the “Company”) announced that it had closed its latest physical Jet Fuel tender for delivery in January 2007.

In the latest tender, CAO received responses from 17 physical jet-fuel suppliers. It has awarded cargoes to 5 suppliers. For this tender, total volume of 355,000 metric tonnes of A-1 Grade Jet Fuel was awarded. The cover ratio for the awarded cargoes has increased to 4.2 times from 3.4 in last tender. The tender was awarded to the most competitive suppliers.

The Company expresses its appreciation to all suppliers for their continued support of its jet fuel procurement business.

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