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Co. Reg. No.: 199303293Z

CHANGES IN DIRECTORATE AND BOARD COMMITTEES

The Board of Directors (the “**Directors**”) of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce the following:

1. Mr. Chen Liming, a Non-Executive, Non-Independent Director of the Company, retired by rotation as Director pursuant to Article 91 of the Company’s Articles of Association, at the conclusion of the 21st Annual General Meeting of the Company held on 22 April 2015 (“**21st AGM**”);
2. The appointment of Ms. Bella Young Pit Lai as a Non-Executive, Non-Independent Director of the Company effective immediately after the conclusion of the 21st AGM; and
3. The appointment of Ms. Bella Young Pit Lai as a member of the Nominating Committee and Remuneration Committee in place of Mr. Chen Liming effective immediately after the conclusion of the 21st AGM.

Following the aforesaid changes, the compositions of the Board, the Nominating Committee and the Remuneration Committee of the Company will be as follows:

Board of Directors

Mr. Sun Li (Non-Executive, Non-Independent Chairman)
Dr. Wang Kai Yuen (Deputy Chairman & Lead Independent Director)
Mr. Meng Fanqiu (Chief Executive Officer/Executive Director)
Mr. Ang Swee Tian (Non-Executive, Independent Director)
Mr. Alan Haywood (Non-Executive, Non-Independent Director)
Mr. Li Runsheng (Non-Executive, Independent Director)
Mr. Luo Qun (Non-Executive, Non-Independent Director)
Ms. Bella Young Pit Lai (Non-Executive, Non-Independent Director)
Dr. Zhao Shousen (Non-Executive, Non-Independent Director)

Nominating Committee

Mr. Li Runsheng (Chairman)
Mr. Luo Qun (Vice Chairman)
Mr. Ang Swee Tian (Member)
Dr. Wang Kai Yuen (Member)
Ms. Bella Young Pit Lai (Member)



Remuneration Committee

Dr. Wang Kai Yuen (Chairman)

Mr. Luo Qun (Vice Chairman)

Mr. Ang Swee Tian (Member)

Mr. Li Runsheng (Member)

Ms. Bella Young Pit Lai (Member)

Details of Mr. Chen Liming and Ms. Bella Young Pit Lai as required under Rule 704(7) of the SGX-ST Listing Manual are set out in separate announcements.

The Board would like to express its deep appreciation to Mr. Chen Liming for his invaluable contributions and guidance during the tenure of his office.

By Order of the Board

Doreen Nah

Company Secretary

Singapore, 22 April 2015