



China Aviation Oil (Singapore) Corporation Ltd
中國航油（新加坡）股份有限公司

Notice Of Extraordinary General Meeting - Shanghai Pudong (11.00 am 23 Sept 2002)

30/08/02

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of China Aviation Oil (Singapore) Corporation Ltd (the "Company") will be held at Meeting Room 307, Level 3, Suntec Singapore International Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 23 September 2002 at 11.00 a.m. for the purpose of considering and, if thought fit, approving with or without amendments the following ordinary resolutions:-

ORDINARY RESOLUTIONS

That:-

(a) approval be and is hereby given for the acquisition by China Aviation Oil (Singapore) Corporation Ltd (the "Company") from China Aviation Oil Supply Corporation ("China Aviation (China)") of 33% interest in Shanghai Pudong International Airport Aviation Fuel Supply Corporation Ltd for a cash consideration of RMB370 million (the "Acquisition"), on the terms and conditions of the Share Transfer Agreement relating to the Acquisition dated 23 July 2002 between (1) the Company and (2) China Aviation (China) (the "Share Transfer Agreement"); and

(b) the Directors be and are hereby authorised to take all steps that are necessary or, in the opinion of the Directors, desirable to give effect to and complete the Share Transfer Agreement and to make such amendments (not being of a material nature) to any of the terms of the Share Transfer Agreement as they think necessary or desirable.

By Order of the Board

Adrian Mark Chang Choon Siew
Company Secretary
30 August 2002

Notes:-

(1) A Shareholder entitled to attend and vote at a meeting of the Company is entitled to appoint not more than two proxies to attend and vote on his behalf. A proxy need not be a Shareholder of the Company. If the appointor is a corporation, the proxy must be executed under seal or the hand of its duly authorised officer or attorney.

(2) An instrument of proxy must be deposited at the registered

office of the Company at 8 Temasek Boulevard, #31-02 Suntec Tower Three, Singapore 038988 not less than 48 hours before the time appointed for the holding of this Meeting or adjourned Meeting; otherwise the instrument of proxy shall not be treated as valid.