



China Aviation Oil (Singapore) Corporation Ltd
中国航油（新加坡）股份有限公司

Notice Of Extraordinary General Meeting - CLH (10.30am 23 Sept 2002)

30/08/02

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the shareholders of China Aviation Oil (Singapore) Corporation Ltd (the "Shareholders") will be held at Meeting Room 307, Level 3, Suntec Singapore International Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 23 September 2002 at 10.30 a.m. for the purposes of considering and, if thought fit, passing the following as resolutions with or without any modification, the following resolution:-

AS ORDINARY RESOLUTION 1

That:-

(a) The acquisition of a 5% equity interest in Compania Logistica de Hidrocarburos CLH, S.A. ("CLH") comprising 3,502,923 registered voting shares of Class C of par value Euro 1.20 each for an aggregate consideration of up to S\$116.2 million (the "Acquisition") and in accordance with the terms and conditions of the Memorandum of Understanding dated 30 April 2002 be and is hereby ratified, confirmed and approved; and

(b) any director of the Company be and is hereby authorised to do all such further acts and execute such further documents which in their opinion may be necessary, desirable or expedient to give effect to the Acquisition.

By Order of the Board

Adrian Mark Chang Choon Siew
Company Secretary
30 August 2002

Notes:-

(a) Every Shareholder entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote on his behalf. A proxy need not be a shareholder of the Company.

(b) The instrument appointing a proxy must be deposited at the registered office of the Company at 8 Temasek Boulevard #31-02, Suntec Tower Three, Singapore 038988 at least 48 hours before the time set for the Extraordinary General Meeting or any postponement or adjournment

thereof.